

Treasurer's Report for the Accounts for the year ended 5 April 2018

I have followed fairly faithfully the layout used by the previous long standing Treasurer Al Bowyer. Thank you Al for all your help for a smooth handover.

Summary

The attached Receipts and Payments account for the year ended 5 April 2018 show a surplus for the year of £2,322 and the Balance Sheet beneath it shows our cash reserves have increased to £7,729 a 43% increase on the previous year. With the known commitments I recommend the annual subscription remains unchanged at £5 per household for a further year.

The result is flattered by some subscriptions £15 and advertising revenue £532 received promptly in last year's account for the current year without which the surplus would have been £547 less.

We collected subs of £2,497 from 500 houses in the year which is 74% of the 677 houses covered by the Association. A big thank you goes to all the Road Reps for the collection of Subs. It is never a pleasant task asking residents for money, even when for the most part, they pay up with a smile. Catching them in can be a little trickier! **Special thanks to the magnificent seven, who managed to collect subs from 90% plus of the households in their roads.**

Cash still remains the most popular means of payments of subs, though 30 Residents opted for payment by bank transfer and just 6 paid by cheque. Whilst cash continues to do nicely, if you wish to pay direct from your bank by standing order to arrive on or before 1st July the HVRA bank details are **account name HVRA account number 31248081 sort code 40-90-29** Please add your house number or name and road initials in the reference. If you do that, I will do my best to let the appropriate Road Rep know to save you and them the embarrassment of being asked to pay twice!

At the risk of making myself unpopular, I have told the Committee I would like to see all the current year's subs collected in before the clocks go back this year.

John Dockett has done an excellent job negotiating with the Advertisers in the Hughenden News and the revenue received in advance £300 last year and £4,215 received this year has nearly covered the costs of £4,623 for printing and distributing the 3 issues. The Parish Council Grant of £520 for the newsletter which has been received at that level for the past 4 years has helped to balance the books. We are hopeful that recent representations made to the Hughenden Parish Council have fallen on supportive ears and the grant will continue at the same rate, if not with a small inflationary increase.

The Potter Cup Quiz made a profit of £430 (£878-448) and that went a long way toward paying for the cost of £627 for the Senior Citizens social event. The Association continues to pay the hall hire cost of £200 for the Good Companions.

Tragically a number of local residents have died prematurely in recent times from a Brain Tumour. Brain Tumour Research as described in the recent Hughenden News is poorly supported nationally. Gill Graham, family and friends are bravely running a number of fund raising events and to help give some impetus to the first event, a quiz, your committee agreed to make a contribution of £125.

I have said I would do this job for 2 years. This is halfway. If you would like to take over the baton please let me know. Previous experience is not essential. I will give you full training in bookkeeping, spread sheets and simple accounts. At the very least you will gain another string to your bow.

Peter Cannon Treasurer 17 May 2018 (HW563228)